

# Presidents Report

## October, 2024

### Financial overview

The budget is in good shape. We are on track without any significant shortfalls.

### Review of Investments

As of the time of this report, additional funds have not been moved into the investment accounts. Cash reserve will be assessed later in the year and a recommendation will be made for moving funds from the operating account into the investment account.

As of October 3, 2024 there is \$64,981.60 invested. Of that \$47,257.55 is Scholarship funds and \$17,661.87 is for Genealogy.

The return, YTD is 9.38% and since inception is 8.8%.

### Investment Policy

An investment Policy was developed to provide guidelines describing how funds should be invested and to provide transparency for the Society. The guidelines outline four categories of funds:

- Operating fund. The checking account where funds flow into and out of, ie, annual dues and donations, payment of bills.
- Short term operating reserve. This account will allow available cash to be invested in a savings account or some other readily available investment earning more interest than if it is held in a checking account.
- Restricted funds. Genealogy. These funds are restricted to support genealogy efforts of the Society and will be invested to meet higher rates of return. It is anticipated that the need for these funds will be associated with a specific project and can be planned for therefore availability to the cash will be more restrictive than that of the Operating fund or Short-term operating fund.
- Scholarship Program Endowment Fund. The Scholarship Endowment Fund is intended to be a long-term investment that will eventually be able to fund the Clan Henderson Scholarship Program. Dispersions from this account will be restricted until the principal reaches certain goals.

This policy will be presented to the Board at the Annual meeting for final approval.

### Membership Auto-renewal

Webmasters Tyler Henderson and Katherine Emerson updated the Clan Henderson web page allowing members to select an autorenewal of annual dues. The goal of this is to make it easier for CHS members to maintain their Active Status and to minimize paperwork and the expense of the VP Membership in sending out renewal notices.

### **Henderson Stone**

We received notice from the Outdoor Access officer in Gelncoe Scotland that access to the Henderson Stone requires improvements. Currently, we are in negotiations with the owners of the property and the Crofters currently renting the property where the Henderson Stone is found. It is hoped that issues can be resolved, and the improvements can be completed in a timely manner.

### **Positions filled**

Regional Commissioner Northeast. Mike Pollini accepted the position in the NE.

Regional Commissioner Scotland. Allen Henderson has agreed to continue as RC for Scotland and to oversee the project to improve access to the Henderson Stone.

VP Genealogy/DNA. Gary Lenderson has agreed to accept the nomination to this position. His name will be submitted from the floor at the Annual Board Meeting and included in the voting for other elected positions.

### **Passive Member Survey**

A survey of Clan Henderson Society members that allowed their membership status to become Passive was completed. Results from the survey are attached to the report. Briefly, members report that Henderson history and help with genealogy were among the most significant reasons that they joined the Society. After completing their family history search or because of a roadblock in their family search many members allow their membership to lapse. It is incumbent on the Society to address this issue and to provide a valuable service to CHS members.

**Please suggest how CHS could be relevant enough that you would have remained an Active member and would consider returning to Active Member status.**

23 responses

CHS is great and has a lot of great people in it.

If my finances were better I would have stayed active, death in family.

Make renewal easier, as has been done.

I'm proud of my Scottish genealogy, and have discovered the Watson, Stewart, Bruce and other bits of that wonderful culture, to the extent that I've been actively studying Gaelic for several years. However, I'm a rather progressive person and am not really enamored of the pomp and formality of the clan structure. I'm also descended from English royalty, Huguenots, French, Norman, Ukrainian, and Viking peoples, and sensed a kind of constriction in belonging to a single family group. I'm more interested in the longue duree of Eurpean and Steppe history. In short, I need a bigger picture and a more global scope. In addition, I've had ongoing health problems for years, and tof the pandemic. My husband and I have been isolated fohey've become worse after moving during the start r the last four years, and it has just been difficult to join anything. We're trying to adjust to this downsizing and I just let my membership go.

Receive paper newsletters instead of just online.

It was more personal matters than anything that could be related to CHS

I'm sorry that I let my membership lapse, my membership was a gift from my son and with all the other things I have going on, I forgot about it.

I am at a brick wall and couldn't get past it Henderson genealogy

I don't think I need to worry about this anymore. I know enough about my Henderson ancestors for my purposes.

I simply did not have the time to attend events or be involved as I had liked

My Henderson's migrated from somewhere in Scotland to Ireland.

If someone could had an idea on how I could progress?

Easier online payment of dues and reminders would be awesome

I was seeking information on my Great, great grandmother Isabella Henderson in Northern Ireland, but alas nothing available

Lack of finance mostly.

I will renew!

I'd really like more genealogy help back to the point where my brother's "Y" DNA shows it came from the Parker male.

I renewed my membership on or about August 7 via Paypal

I appreciate the society but was hoping for more genealogy

More on history and more about local events well beforehand

I did rejoin online. I will check to see if payment cleared

You guys are doing it all right and don't change a thing, I have limitations that keep me from doing alot. I would definitely join again